

118

14/27/53 (m.) - 2:30-4:10 p.m.

14 Frederick, Md.

2 of leaving to Day Time Works.

60,000 rent, net.

98,217 - our cost

We lost 900 M in 52

Bothis. - unanimous.

525 Frederick, Md. (18,000) (B.E.M.)

7 of addition -

Sales of 718 M in 52 (top for past 5 yrs),
Est. 400 M (by B.C.H., C.E.H., S.E.H.)

52 prof. - 17 1/2 M.
Est. " - 23 1/2 M. (But B.C.H. never did 400 M +
17 1/2 M. that we went into, a long
time ago, that we never made up.)

B.R. opposed. (the only one) (I feel sure we won't do or average
400 M.)

It was decided to do it.

Due in 1954. (new store)

Baltimore, Md. - Erdman Sinclair Shop. Center. (B.E.M.)

Est. vol. 400 M; net prof. 26 M (6.5%) (C.O.M. vol. 250/400)

21,000 families to shop here.

Rent 15 M to 45% to 400 M - 4% over

Constr. cost 175 M.

25' x 150' = 350' ctrs. - 23 stool fl.

J.D.K. to visit; subject to his OK.

Essex, Md. - Middlesex Shop. Ctr. (B.E.M.)

Est. sales = 475 M; net prof. 34 M (7.19%)

85 x 150' (350' ctrs.)

3100 cars parking.

exclusive. -

Rent 15,000 min. vs. 45% to 400 M. + 4% over 400 M.

Take it.

119

Baltimore, Md. - Lock-Lawn Shop. Ctr.

J.D.K. to look over. -

A big?

Baltimore - Woodward - 13 mi Rd.

1182 cars in front (p.h.g.)

This location was turned down, 5 to 4.

(S. C. H., D. C. H., H. C. H., R. H. H., B. R. H.)
(op. - J. S. R., J. P. W., H. G. L., E. H. J., J. B. M.)

(B.C.H.) 5/27/53 (8) - 9:00-11:35. -

Oak Park - 9 Mi - Schaefer (B.A.H.)

We might be interested in this only, if we can become
If we can get ~~Schaefer~~ Schoolcraft (J. P. H. very
Don't commit ourselves on this one; but be sure to get into
Talm School.

Voted down; ab. unanimously.

Midland, Mich. - 21 loc.

Our store is present in 7 loc.

Est. sales 4475 M; net 242 M (5.46%)

" Constr. cost 242 M. (4 over, size of fls. to 30 stools)
(about figures of 17 stools)

Joe P. did 919 M in this loc. in 52.

Moved by S.E.H. that we take this, supported by S.H.

J.C.P. expects to do 1,000,000 in their new store. (J.P.H.)

You don't envy your married

girl friends a bit, do you? --

12 Paducah, Ky. (J.P.H.)

1) By taking Jewelry store for all to 4th St. inc. space from
1900' to 2500'.

2) (Calvert City, now 16 miles from Pad, will be only 12 miles
after new road is completed (now under constr.)

3) The Ky. Dam. (cost 1/22 MM), completed 2 years ago; part of T.V.A.